

Canadian Bulletin

Ref: RE-19-025

Subject	Québec : L'Autorité des marchés financiers (AMF) Year End Reporting Requirements due no later than January 6, 2020
Recipient	Stakeholders writing Quebec Professional Liability Insurance (Financial Services Sector)
Date	29 November 2019

Purpose: REMINDER to report Quebec Professional Liability Insurance for the Financial Services

Sector: Notice of Claims and Professional Liability Wordings – New or Amended

Affects: Stakeholders writing Quebec Professional Liability Insurance (Financial Services Sector)

Line of Professional Liability

Business:

Jurisdiction: Québec

Notice of Claims - no later than January 6, 2020

Effective: Professional Liability Wordings – no later than January 6, 2020

What you need to know

This bulletin is a reminder of the AMF reporting requirements regarding Quebec Professional Liability Insurance for the Financial Services Sector. It applies to stakeholders who write the Professional Liability business directly (under a Coverholder Binding Authority).

- **Notice of Claims**: for the period July 1 to December 31, 2019 to be reported to Lloyd's Canada **no later than January 6, 2020**.
- Professional Liability Wordings (new or amended): for the period July 1 to December 31, 2019 to be reported to Lloyd's Canada no later than January 6, 2020.
- **Notice of Non-Renewal or Cancellation** must be reported to Lloyd's Canada with <u>45</u> days advance notice. Non-renewals/cancellations effected by insureds must be reported to Lloyd's Canada immediately.

What this means to you

It is your responsibility to ensure that your concerned Lloyd's Underwriters' interests are protected and in compliance with the regulatory reporting requirements.

For further information, please contact info@lloyds.ca.

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